FLORIDA BOARD OF GOVERNORS NOTICE OF PROPOSED AMENDED REGULATION

DATE: January 31, 2017

REGULATION NUMBER AND TITLE: 9.014 Collegiate License Plate Revenues

SUMMARY: This regulation is being amended to correct the allocation for UWF and FAMU, and to reflect an allocation change made by the UF Board of Trustees in December 2016.

FULL TEXT OF THE REGULATION ISINCLUDED WITH THISNOTICE.

AUTHORITY TO PROPOSE REGULATION (S): Section 7(d), Art. IX, Fla. Const.; BOG Regulation Development Procedure dated March 23, 2006.

REGULATION: Tim Jones, Vice Chancellor, Finance and Administration

COMMENTS REGARDING THE PROPOSED REGULATION SHOULD BE SUBMITTED WITHIN 14 DAYS OF THE DATE OF THIS NOTICE TO THE CONTACT

9.014 Collegiate License Plate Revenues

(1) Pursuant to Section 320.08058(3)(b), Florida Statutes, each university board of trustees must submit an expenditure plan to the Board of Governors for approval of all funds generated from the sale of collegiate license plates. The revenues generated may be used only for academic enhancement, including scholarships and private fund raising activities.

(2) The expenditure plan shall indicate the percentage of revenues allocated for academic enhancement, including scholarships and private fund raising activities. The expenditure plans previously approved are as follows:

	Scholarships	Fundraising	A cademic Enhancement
FAMU	<u>25</u> 85%	<u>75</u> 15%	
FAU	75%	25%	
FGCU			