Performance Funding Model Discussion Items November 3, 2016

 Metric 1 – Percent of Bachelor's Graduates Employed and/or Continuing their Education Further 1 Year after Graduation – In January, 2016 the Board approved increasing the wage threshold from minimum wage to \$25,000 when determining if a bachelor' degree recipient is included in the data set. The Board determined this change would go into effect with the Year 4 (2017) performance model. By raising the wage threshold, the number of graduates employed that 2. Metric 2 – Median Wages of Bachelor's Graduates Employed Full -time in Florida One Year After Graduation – Currently this metric only includes wages from bachelor's recipients that work in Florida . Data is now available from 42 states, District of Columbia, and Puerto Rico. By including graduates outside Florida, we are able to capture about 12 percent more of university system

metric will have four entry points for the universities to impact; 1) although undergraduate tuition is set by the legislature, the university controls fees and will have an incentive to keep fees low; 2) inclusion of textbooks as an effort to reduce the cost; 3) universities can increase institutional financial aid to lower a student's cost; and 4) universities will be incentivized to ensure that students take only the courses needed to obtain their baccalaureate degree in 120 hours.

Proposed benchmarks:

Points	10 9	8	7	6	5	4	3	2	1
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