

Performance Based Funding Model Proposed Changes November 4, 2015

Recommended Changes

- x Metric 1 (Percent of Bachelor's Graduates Employed and/or Continuing their Education Further 1 Year after Graduation)

Current definition : Percentage of a graduating class of bachelors employed (U30 (H30 (H30) T) or continuing their education somewhere in the state (U30 (H30 (H30) T) who have valid SSNs and are not enrolled are excluded.

Status: Staff is continuing to gather information to determine the threshold and the impact of the data. It is anticipated that the data will be available by the January Board meeting.

- x Tiebreakers

1. Total of excellence and improvement scores
2. Give advantage to higher points earned through other metrics
3. Score metric by metric giving a point to the higher score
4. If tied after three

Current Population Survey (CPS)

CPS 3-year average - Data Collected to 2013 to 2015

FLORIDA FULL-TIME WORKERS (2012 to 2014)

Age	Persons	Median Personal Income	Persons	Median Personal Income	Persons	Median Personal Income	Persons	Median Personal Income	Persons	Median Personal Income
00 to 17	15,733	\$8,011	14,019	\$8,000	615	\$1,600	-			
30 to 34	802,446	\$39,652	61,209	\$20,000	214,051	\$28,200	219,997	\$35,000	307,190	\$53,000
35 to 44	1,667,460	\$41,131	96,982	\$20,002	472,758	\$30,002	503,109	\$40,000	594,610	\$60,000
45 to 54	1,911,546	\$42,000	128,795	\$25,000	541,789	\$30,017	561,478	\$40,825	679,484	\$41,131

PERCENTAGE / P AV

Performance Funding Model 2015-16
 Potential Model Change: Point Scale 50 to 100

		EXCELLENCE (Achieving System Goals)									
Points	Current	5		4		3		2		1	
	Proposed	10	9	8	7	6	5	4	3	2	1
Key Metrics Common to All Universities											
	Percent of Bachelor's Graduates Employed and/or Continuing their Education Further 1 Yr after Graduation										
	Median Average Full-time Wages of Undergraduates Employed in Florida 1 Yr after Graduation										
	Average Cost per Undergraduate Degree to the Institution										
	Six Year Graduation Rate <i>Full-time and Part-time FTIC</i>										
	Academic Progress Rate <i>2nd Year Retention with GPA Above 2.0</i>										
	Bachelor's Degree's Awarded in Areas of Strategic Emphasis <i>(includes STEM)</i>										
	University Access Rate <i>Percent of Undergraduates with a Pell-grant</i>										
	Graduate Degrees Awarded in Areas of Strategic Emphasis <i>(includes STEM)</i>										
	Freshmen in Top 10% of Graduating High School Class <i>(Alternative metric for NCF only)</i>										
	Percent of Bachelor's Degrees without Excess Hours										
	Faculty Awards -- FSU										
	Faculty Awards -- UF										
	National Ranking for Institutional & Program Achievements (NCF Only)										
		IMPROVEMENT									
% Improvement		5.0%	4.5%	4.0%	3.5%	3.0%	2.5%	2.0%	1.5%	1.0%	0.5%
Points		10	9	8	7	6	5	4	3	2	1