

Board of Governors

Performance Based Funding Model

Changes Approved on November 6, 2014

- Metric 1 (Percent of Bachelor’s Graduates Employed and/or Continuing their Education Further 1 Yr after Graduation) - Include graduates in the military and federal government and graduates employed outside of Florida.
 - Adjustment 1: Data is now available from the Department of Economic Opportunity and Florida Education and Training Placement Information Program (FETPIP) to include military & federal government graduates and graduates employed outside Florida.
 - Adjustment 2: Exclude graduates who do not have valid social security numbers if they are not found in the enrollment data.
 - Benchmarks will be adjusted to reflect the new system average.

	55%	60%	65%	70%	75%
	60%	65%	70%	75%	80%

- Metric 3 (Average Cost per Undergraduate Degree to Institution) - Modify the benchmark to account for increased costs as additional funds are received.
 - Adjustment: Adjust the benchmark based on the new system average after reviewing 2013-14 expenditure data. approved a new list of strategic emphasis programs. This change aligns the PBFmetric to the new categories for degrees awarded in Programs of Strategic Emphasis. The revised list includes:

	\$30,000	\$27,500	\$25,000	\$22,500	\$20,000
	\$30,900	\$28,325	\$25,750	\$23,175	\$20,600

 disciplines within disciplines the GPA Analysis (i.e. finance, accounting, banking, human resources).
 - The Board is not considering changing the 2025 goal for this metric in the System Strategic Plan, so the benchmark does not need to be adjusted.

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- Metric 7 (University Access Rate) - Exclude non-US students since they are not eligible for Pell Grants.
 - *Adjustment: Non-US students shall be removed from both the numerator and denominator because they typically are not eligible for Pell grants.*
 - *Note: A small percentage of non-US students do receive a Pell grant but these are for special circumstances as detailed by the US Dept of Education – for more information see:
<https://studentaid.ed.gov/eligibility/non-us-citizens>.*
 - *The benchmarks reflect the Board’s Strategic Plan, so the benchmark does not need to be adjusted.*

- Metric 8a (Graduate Degrees in Strategic Emphasis) (Includes STEM) - Modify the definition and benchmarks to reflect the inclusion of other degrees in Areas of Strategic Emphasis as approved by the Board of Governors November 2013.
 - *Adjustment: In November 2013, the Board approved a new list of strategic emphasis programs.*