Regulation 9.0031 Disposition of Property

- (1) Surplus Property
 - (a) The custodian or custodian's designee may identify as surplus any property in his or her custody that is obsolete, the continued use of which is uneconomical or inefficient, or which serves no useful function as to any activity or location under his or her supervision.
 - (b) Each university shall appoint one or more review boards to examine and make recommendations on approval or disapproval of classification of property as surplus.
 - (c) Property determined to be surplus shall be certified as such by the custodian or custodian's designee.
 - (d) Each university shall adopt policies regarding the certification of surplus property.
 - (e) The custodian shall maintain records of property that is certified as surplus with information indicating the value and condition of the

exchange and surplus property and for all necessary operating