

**FLORIDA BOARD OF GOVERNORS
NOTICE OF PROPOSED AMENDED REGULATION**

DATE: June 23, 2023

REGULATION NUMBER AND TITLE: 14.002, Reserves for New Construction

SUMMARY:

Regulation 14.002, Reserves for New Construction, is proposed to be amended for the following reasons:

- It clarifies that, for the purpose of this Regulation, “new construction” refers to free-standing/stand-alone E&G facilities, i.e., it is not intended to include ‘additions’ or ‘expansions’ of existing facilities.
- It requires that earnings accrued on Reserve balances are not to be used on bal0r5TJ T3 (e

14.002 Reserves for New Construction

(1) To enhance the requirements in Section