or financial

mismanagement to the university chief audit executive.

(3) Significant and credible allegations are those that, in the judgment of the chief audit executive, require the attention of those charged with governance and have indicia of reliability. For significant and credible allegations of fraud, waste, abuse, or financial mismanagement within the university and its board of trustees' operational authority, the chief audit executive shall timely provide the OIGC sufficient information to demonstrate that the board of trustees is both willing and able to address the allegation(s). If the information provided by the chief audit executive does not clearly demonstrate that the board of trustees is both willing and able to address the allegation(s), then the OIGC will conduct a preliminary inquiry in accordance with

university president or a board of trustees' member. Such allegations will be handled as follows:

- (a) The chair of the board of trustees (or chair of the board of trustees' audit and compliance committee if the allegations involve the board chair), in consultation with the chair of the Board of Governors, shall review the matter and may ask the OIGC to conduct a preliminary inquiry, in accordance with section 10.2.a of the OIGC charter. If it is determined by the chair of the board of trustees (or chair of the board of trustees' audit and compliance committee if the allegations involve the board chair) and the chair of the Board of Governors or through an OIGC preliminary inquiry that an investigation is warranted, it shall take one of the following forms: 1.
 - 1. The board of trustees will hire an independent outside firm ts.574.2Af.02 574.27 T4.02Tf



