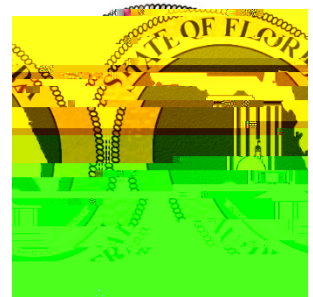


BOARD OF GOVERNORS

Office of Inspector General's
Internal Audit Activity

For the Review Period
July 2020 Through June 2021

Quality Assessment Review



Sherrill F. Norman, CPA
Auditor General

Inspector General of the Board of Governors

BOARD OF GOVERNORS

Office of Inspector General's Internal Audit Activity

SUMMARY

In our opinion, the quality assurance and improvement program related to the Board of Governors, Office of Inspector General's internal audit activity was adequately designed and complied with during the review period July 2020 through June 2021 to provide reasonable assurance of conformance with applicable professional auditing standards and the Code of Ethics issued by The Institute of Internal Auditors. Also, the Office of Inspector General generally complied with those provisions of Section 20.055, Florida Statutes, governing the operation of State agencies' offices of inspectors general internal audit activities.

BACKGROUND

Section 20.055(2), Florida Statutes, established in each State agency, as defined by Section 20.055(1)(d), Florida Statutes, the Office of Inspector General. The Chancellor assigned three positions to the Office of Inspector General and the Inspector General dedicated these positions to the internal audit activity. The three audit positions performed internal audit activities and other activities such as investigative and other accountability and oversight activities.

Section 20.055(6)(a), Florida Statutes, requires that internal audits be conducted in accordance with current *International Standards for the Professional Practice of Internal Auditing (IIA Standards)* or, where appropriate, *Government Auditing Standards. IIA Standards*

