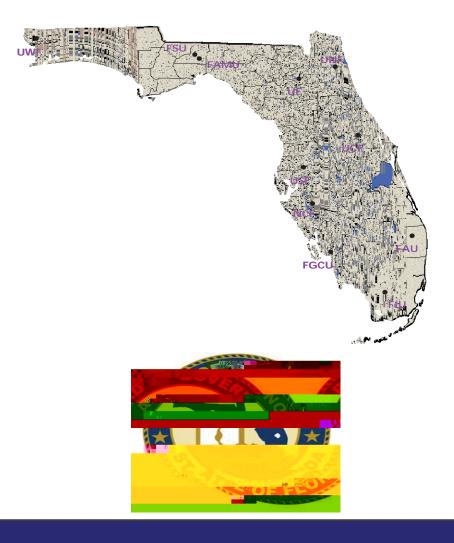
STATE UNIVERSITY SYSTEM OF FLORIDA CONSOLIDATED FINANCIAL STATEMENTS

FISCAL YEAR JUNE 30, 2009



FOREWORD

The financial statements for the fiscal year ended June 30, 2009 for the State Universities of Florida are included in this report and are reported according to generally accepted accounting principles applicable to public colleges and universities as prescribed by the Governmental Accounting Standard Board's (GASB) statements. The Universities also adhere to the recommendations of the National Association of College and University Business Officers (NACUBO). The Universities are component units of the State of Florida for financial reporting purposes. The financial balances and activities included in these financial statements are, therefore, also included in the State's comprehensive annual financial report available at www.state.fl.us/audgen/pages/subjects/university.htm. In addition, as required by Governmental Accounting Standards Board (GASB) Statement No. 14, the latest audited financial statements of the State Universities of Florida component units are included in the Statement of Net Assets and the Statements of Revenues, Expenses, and Changes in Net Assets. The accompanying Summary of Significant Accounting Policies and Notes form an integral part of the financial statements. While these statements are unaudited, the Florida Auditor General's staff is currently completing an individual audit of each university's financial statements.

Questions concerning this report should be directed to Chris Kinsley, Director of Finance and Facilities, Florida Board of Governors, State University System of Florida at (850) 245-9607 or <u>chris.kinsley@flbog.edu</u>. or Kristie Harris, Director of University Budgets, Office of Budget and Fiscal Policy, Florida Board of Governors, State University System of Florida at (850) 245-9757 or <u>kristie.harris@flbog.edu</u>.

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1. COMBINED STATEMENTS

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS STATEMENT OF NET ASSETS FOR FISCAL YEAR ENDED JUNE 30, 2009

	UNIVERSITIES	COM PONENT UNITS	M EM O TOTAL
ASSETS:	\$	\$	\$
A0XX CURRENT ASSETS:			
A010 CASH AND CASH EQUIVALENTS A011 Cash on Hand A012 Cash in Bank	1,077,377 185,317,801	278,881 419,406,471	1,356,258 604,724,272

1. COMBINED STATEMENTS (Cont'd)

A034 Allowance for Uncollectibles	(42,309,587)	(44,759,049)	(87,068,636)
A039 NET RECEIVABLES	335,718,215	750,498,888	1,086,217,103
A040 DUE FROM OTHER FUNDS			
A041 Due From Other SUS Universities	266,883	0	266,883
A042 Due From Primary Government	1,169,384,383	29,104,382	1,198,488,765
A043 Due From Component Units	37,707,099	76,648,114	114,355,213
A049 TOTAL DUE FROM OTHER FUNDS	1,207,358,365	105,752,496	1,313,110,861
A050 INVENTORIES			
A051 Supply Inventory	4,690,276	1,688,959	6,379,235
A052 Goods Purchased for Resale	7,243,726	1,145,321	8,389,047
A059 TOTAL INVENTORIES	11,934,002	2,834,280	14,768,282
A060 LOANS AND NOTES RECEIVABLE			
A061 Loans and Notes Receivable	12,909,110	793,641	13,702,751
A062 Allowance for Uncollectibles	(2,637,010)	(252,336,755)	(254,973,765)
A069 NET LOANS AND NOTES RECEIVABLE	10,272,100	(251,543,114)	(241,271,014)
A070 OTHER CURRENT ASSETS			
A071 Deferred Charges and Other Assets	7,861,616	70,621,555	78,483,171
A072 Deposits	240,000	0	240,000
A079 TOTAL OTHER CURRENT ASSETS	8,101,616	70,621,555	78,723,171

1. COMBINED STATEMENTS (Cont'd)

A220 NON-DEPRECIABLE CAPITAL ASSETS			
A221 Land	226,875,209	195,441,719	422,316,928
A222 Construction Work in Progress	704,426,071	387,313,354	1,091,739,425
A223 Works of Art & Historical Treasures - Non-Depreciation	93,305,859	37,838,070	131,143,929
A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS	1,024,607,139	620,593,143	1,645,200,282
A 297 TOTAL NON-CURRENT ASSETS	7,610,745,079	5,136,254,840	12,746,999,919
A 299 TOTAL A SSETS	11,798,392,025	6,959,355,835	18,757,747,860

LIABILITIES:

A3XX CURRENT LIABILITIES:

A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES			
A311 Accounts Payable	120,461,240	312,350,447	432,811,687
A312 Construction Contracts Payable	63,972,281	868,297	64,840,578
A313 Accrued Salaries and Wages	121,446,239	20,180,684	141,626,923
A314 Temporary Cash Overdraft	7,929,241	0	7,929,241
A315 Deposits Payable	51,709,027	6,137,362	57,846,389
A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	365,518,027	339,536,790	705,054,817
A320 DUE TO OTHER FUNDS			
A321 Due to Other SUS Universities	199,061	0	199,061
A322 Due to Primary Government	3,494,373	41,323,730	44,818,103
A323 Due to Component Units	67,319,295	48,524,582	115,843,877
A329 TOTAL DUE TO OTHER FUNDS	71,012,730	89,848,312	160,861,042
A331 DEFERRED REVENUES	452,284,210	113,436,284	565,720,494
A332 OBLIGATIONS UNDER SECURITIES LENDING AGREEMENTS	0	0	0
A333 OBLIGATIONS UNDER REVERSE REPURCHASE AGREEMENTS	0	0	0

STATE UNIVERSITIES OF FLORIDA

1. COMBINED STATEMENTS (Cont'd)

A5XX NET ASSETS:

1. COMBINED STATEMENTS (Cont'd)

1. COMBINED STATEMENTS (Cont'd)

B500 INCOME (LOSS) BEFORE CONTRIBUTIONS	16,928,115	(904,846,208)	(887,918,093)
B605 Additions to Permanent Endowments	0	53,015,881	53,015,881
B610 Capital Appropriations	495,717,737	0	495,717,737
B615 Capital Grants, Contracts and Donations	78,766,893	10,846,024	89,612,917
B620 Fees for Capital Projects	0	0	0
B625 Transfers To Primary Government	0	0	0
B626 Transfers From Primary Government	0	35,684,204	35,684,204
B630 Transfers To/From Other SUS Universities	0	0	0
B635 General Revenue Transfers Out	0	0	0
B700 CHANGE IN NET ASSETS	591,412,745	(805,300,099)	(213,887,354)
B800 TOTAL NET ASSETS - BEGINNING	8,388,539,369	4,975,026,968	13,363,566,337
B850 ADJUSTMENTS TO BEGINNING NET ASSETS	(11,411,883)	81,709,350	70,297,467
B900 TOTAL NET ASSETS - ENDING	8,968,540,231	4,251,436,219	13,219,976,450

STATE UNIVERSITIES OF FLORIDA STATEMENT OF CASH FLOWS FOR FISCAL YEAR ENDED JUNE 30, 2009

	\$
C100 CASH FLOWS FROM OPERATING ACTIVITIES	
C101 Tuition and Fees	1,038,342,177
C102 Grants & Contracts	1,773,977,345
C103 Sale & Services of Educational Departments	50,648,143
C104 Sales and Services of Auxiliary Enterprises	608,614,176
C105 Interest on Loans Receivable	1,253,272
C106 Other Operating Receipts	60,726,054
C107 Payments to Employees	(4,012,627,652)
C108 Payments to Suppliers for Goods and Services	(1,394,900,662)

UNIVERSITIES

1. COMBINED STATEMENTS (Cont'd)

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Blended Component Units

Based on the application of the criteria for determining component units, the University of Florida Healthcare Education Insurance Company (UFHEIC), the University of South Florida Healthcare Education Insurance Company (USFHEIC) and

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

agriculture and natural resources leadership, and make contributions to and confer benefits upon the University. *Treasure Coast Agricultural Research Foundation, Inc.* supports, encourages, and fosters research, education, and extension at the Institute of Food and Agricultural Sciences of the University on issues related to the citrus industry within the Indian River region. *University of Florida Alumni Association, Inc.* supports activities of the alumni of the University of Florida.

Health Science Center Affiliates: Several corporations closely affiliated with the University of Florida J. Hillis Miller Health Science Center (JHMHC) are considered to be component units of the University of Florida. These corporations are as follows:

Florida Clinical Practice Association, Inc. University of Florida Jacksonville Physicians, Inc. Faculty Associates, Inc. Florida Health Professions Association, Inc. University of Florida College of Nursing Faculty Practice Association, Inc. University of Florida College of Pharmacy Faculty Practice Association, Inc. Florida Veterinary Medicine Faculty Association, Inc. University of Florida Jacksonville Healthcare, Inc. Faculty Clinic, Inc., d.b.a. UF Faculty Clinic/Jacksonville

The first seven corporations listed are Faculty Practice Plans, as provided for in Board of Governors Regulation 6C-9.017. The Faculty Practice Plans provide educationally-oriented clinical practice settings and opportunities through which faculty members provide health, medical, and dental care to patients as an integral part of their academic activities and their employment as faculty. Because these faculty practice activities generate income, the colleges are authorized to regulate fees generated from faculty practice and maintain Faculty Practice Plans for the orderly collection and distribution of fees. These organizations provide significant support for the clinical instruction function of the JHMHC.

University of Florida Jacksonville Healthcare, Inc., a Health Services Support Organization, as provided for in Board of Governors Regulation 6C-9.020, engages in strategic alliances and partnerships with non-academic entities, effecting managed-care contracting and provider network development for the JHMHC. Faculty Clinic, Inc., was originally organized to operate a multi-specialty clinic. However, effective January 1, 1995, Faculty Clinic, Inc., was restructured to operate as a facilities management company.

Florida State University

The Florida State University Foundation, Inc. is the fund-raising and private support programs of the University. Foundation revenues include unrestricted and restricted gifts and grants, rental income, and investment income. Foundation expenditures include scholarship distributions to students, departmental faculty and staff development support, various memorials and class projects, departmental research, and administrative costs of the Foundation's development program.

The Florida State University Seminole Boosters, Inc.

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

The University of Central Florida Athletics Association, Inc. was organized to promote intramural athletics to benefit the University of Central Florida and surrounding communities.

The University of Central Florida Convocation Corporation was created to finance and construct a convocation center, and to manage the Towers student housing and its related retail space on the north side of campus.

The Golden Knights Corporation was created and operates to finance, build, and administer an on-campus football stadium.

University of South Florida

University of South Florida Foundation, Inc. solicits, invests, administers and distributes private gifts for the funding of activities and facilities directly related to the um29 um29

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Other Component Units

Other component units that are included by discrete presentation in the financial statements are as follows:

University of Florida:

Shands Teaching Hospital and Clinics, Inc. was incorporated October 15, 1979, as a not-for-profit corporation. Shands, a major tertiary care teaching institution, is a leading referral center in the State of Florida and the southeast United States and facilitates medical education programs at the University. Shands entered into a contractual agreement, as of July 1, 1980, with the State Board of Education of the State of Florida, as subsequently restated and amended, which provides for the use of hospital facilities at the University of Florida Health Center through December 31, 2030, with renewal provisions. The contractual agreement also provides for the transfer to Shands of all other assets and liabilities arising from the operation of the hospital facilities prior to July 1, 1980. At termination of the contractual agreement, the net assets of Shands revert to the State Board of Education. Legal title to all buildings and improvements transferred to Shands remains with the State of Florida during the term of the contractual agreement limits the right of the State Board of Education to terminate the contractual agreement solely to the circumstance in which Shands declares bankruptcy and, in such event, requires net revenues derived from the operation of the hospital facilities to continue to be applied to the payment of Shands' debts. Under the terms of the contractual agreement, Shands is obligated to manage, operate, maintain, and insure the hospital facilities in support of the programs of the Health Center at the University of Florida and further agrees to contract with the State Board of Education for the provision of these programs.

Baby Gator Child Care Center, Inc. was incorporated October 19, 1970, under Florida Statutes, Chapter 1011.48, to establish and operate an educational research center for child development for children of University of Florida students, faculty, and staff. The Center is funded primarily through fees paid by parents and an annual allocation of funds from the Capital Improvement Trust Fund established by the State Board of Education. In addition, the Center receives other governmental assistance. The Center uses a facility owned by the University without charge. The University also provides other services and support for the Center, some also without charge. The Center's policy is to not record contributed facilities, services, and ot

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Basis of Presentation

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

The Statement of Revenues, Expenses, and Changes in Net Assets is presented by major sources and is reported net of tuition scholarship allowances. Tuition scholarship allowances are the differences between the stated charge for goods and services provided by the Universities and the amount that is actually paid by the student or third party

The Universities participate in investment pools through the State Treasury and the State Board of Administration in accordance with the provisions of Sections 17.61 and 215.49, Florida Statutes. These investment pools operate under investment guidelines established by Section 215.47, Florida Statutes. The Universities' investments in these pools are reported at market value.

Additionally as authorized by Section 1004.24(2), Florida Statutes, and specifically authorized by the former Board of Regents in 1995, the Universities have invested assets of the University of Florida and University of South Florida Self-Insurance Program outside the State Treasury. Local investments consist of instruments listed in Section 215.47, Florida Statutes, and are reported at market value. The Universities have also received donations of marketable securities. These securities are reported at market value. Investments set aside to make debt service payments, maintain sinking or reserve funds, and to purchase or construct capital assets classified as restricted.

Generally accepted accounting principles require the classification of credit risk of investments into the following three categories:

Risk Category 1 - Insured or registered, or securities held by the University or its agent in the Universities' name.

Risk Category 2 - Uninsured and unregistered, with securities held by the counter party's trust department or agent in the Universities' name.

Risk Category 3 - Uninsured and unregistered, with securities held by the counterpart or by its trust department or agent but not in the Universities' name.

Universities' investments in the investment pools managed by the State Treasury and the State Board of Administration cannot be categorized because the Universities' investments are not evidenced by specific, identifiable investment securities. Under the state treasury's authority to purchase and sell securities, it has entered into reverse repurchase and secured lending agreements. A reverse repurchase agreement is a sale of

			477,116										
9	Stocks	11,233,615	8,829,584	0	0	0	2,404,031	0	0	0	0	0	0
-	Total Category 2	169,923,855	58,628,896	0	0	0	74,198,194	0	0	0	0	37,096,765	

laboratory supplies, teaching materials, and office supply items, which are consumed in the teaching/work process. These inventories are normally expensed when purchased and therefore are not reported on the Statement of Net Assets.

<u>Merchandise Inventories</u> Those inventories maintained which are available for resale to individuals and/or other University departments and are not expensed at the time of purchase. These inventories are reported on the Statement of Net Assets and are valued at cost using either the moving average method or the first-in, first-out method.

5. STATE RETIREMENT PROGRAMS

Florida Retirement System

Supplemental Retirement Act to provide a supplement to the monthly retirement Benefit paid under the Federal Civil Service Retirement System to retirees of the Institute of Food and Agricultural Sciences (IFAS) at the University of Florida. The supplement is designated for IFAS cooperative extensio

	Total Estimated	Total	Commitment
Project Name	Commitment	Expenses	Balance
University of Florida:			
Pathogen Research Facility	52,939,715	37,030,837	15,908,878
Veterinary Medicine Education and Clinical Research Center	57,501,246	6,996,584	50,504,662
Southwest Parking Garage Complex	20,270,410	17,244,784	3,025,626
Cellulosic Ethanol Plant	20,000,000	396,312	19,603,688
Southwest Recreational Center Expansion	16,284,523	421,148	15,863,375
East Campus Office Building	14,955,051	382,542	14,572,509
Counseling and Wellness Center	7,665,217	1,579,669	6,085,548
Chemistry/Biology Building	7,608,204	166,712	7,441,492
Graduate Studies Building (Hough Hall)	11,194,800	4,851,088	6,343,712
Lake Nona Research Facility	6,000,000	1,124,557	4,875,443
Levin Law School Trial Center	5,146,111	4,128,572	1,017,539
Harn Asian Wing	4,980,750	743,843	4,236,907
Corry Village Utilities Infrastructure Improvements	4,187,400	237,135	3,950,265
McCarty Chiller Loop Retrofit	3,946,500	552,378	3,394,122
Biomedical Science Building	3,600,000	202,042	3,397,958

PK Yonge Develo0 3,946,958 Corry Village Utilities Infrastructure Improvements J111.4017 199 -7.03r80(,j-3.24())Tj-4 -1.2393 TD.0043 Tc-.0065 Tw[7,)6.4T04(m)185.7Y(0) JJ1D555.3AI)8.nT/C.71

	1,123,669	33,152	
2007-08 PK Yonge School Maintenance, Repairs and Renovations	1,114,248	105,704	1,008,544
Agricultural and Biological Engineering/ Horticulture Sciences, Growth Chambers	1,113,394	152,845	960,549
Heating, Ventilation and Air Conditioning Upgrade on Fourth Floor of Yon Hall	1,054,000	420,448	633,552
Yon Hall Roof, Heating, Ventilation and Air Conditioning and Window	1,033,574	421,633	611,941
Food Science Building Renovation - Phase 1	1,019,000	371,370	647,630
Projects Under \$1,000,000	43,920,815	30,478,410	13,442,405
Total	295,636,419	110,633,975	185,002,444
Florida State University:			
Florida State University: Nursing/Health Facility	17,279,878	551,480	16,728,398
	17,279,878 38,079,341	551,480 15,460,129	16,728,398 22,619,212
Nursing/Health Facility			
Nursing/Health Facility Ruby Diamond Auditorium	38,079,341	15,460,129	22,619,212
Nursing/Health Facility Ruby Diamond Auditorium Student Success Building	38,079,341 26,652,807	15,460,129 19,021,353	22,619,212 7,631,454
Nursing/Health Facility Ruby Diamond Auditorium Student Success Building Johnston Building	38,079,341 26,652,807 49,239,164	15,460,129 19,021,353 5,022,710	22,619,212 7,631,454 44,216,454
Nursing/Health Facility Ruby Diamond Auditorium Student Success Building Johnston Building 2008-09 Capital Renewal Projects	38,079,341 26,652,807 49,239,164 7,527,603	15,460,129 19,021,353 5,022,710 839,771	22,619,212 7,631,454 44,216,454 6,687,832
Nursing/Health Facility Ruby Diamond Auditorium Student Success Building Johnston Building 2008-09 Capital Renewal Projects Center for Professional Development	38,079,341 26,652,807 49,239,164 7,527,603 18,146,933	15,460,129 19,021,353 5,022,710 839,771 12,479,960	22,619,212 7,631,454 44,216,454 6,687,832 5,666,973

FOR FISCAL Y

STATE UNIVE | IES OF FLORIDA NOTES TO TH ANCIAL STATEMENTS ENDED JUNE 30, 2009

Tucker Hall Renovations	21,474,914	308,679	21,166,235
Remodeling, Renovations, and Site Improvement	1,736,508	737,113	999,395
Total	64,650,279	5,696,138	58,954,141

General Classroom Facility & Multi-Media Ctr Boca	18,481,163	1,691,277	16,789,886
Other Project Expenses	2,054,940	2,054,940	0
Total	104,161,065	35,623,537	68,537,528
University of West Florida:		_	
Science & Technology Building	31,644,532	15,135,777	16,508,755
Utilities and Infrastructure Projects	14,250,000	9,725,944	4,524,056
Student Health and Wellness Center	4,600,000	78,607	4,521,393
Natatorium Renovation	4,126,000	54,603	4,071,397
College of Business Education Center	4,000,000	19,593	3,980,407
Repairs and Maintenance Projects	2,221,410	1,016,338	1,205,072
Building 54 Renovation	560,000	177,297	382,703
Historic Barkley House	550,000	342,840	207,160
Total	61,951,942	26,550,999	35,400,943
Florida International University:			
Science Classroom Complex	50,000,000	139,256	49,860,744
Graduate Classroom Building	23,300,000	156,055	23,143,945
Molecular Biology Building	46,868,243	24,345,705	22,522,538
Social Science Building	22,849,971	1,127,153	21,722,818

Science & Humanities Building	24,000,000	106	23,999,894
Multi-Purpose Classrooms	4,500,000	4,108,221	391,779
UNF Hall Renovations	11,000,000	4,615,273	6,384,727
Infrastructure projects	8,891,768	2,385,105	6,506,663
Founders Hall	5,000,000	388,073	4,611,927
Campus Recreation	4,500,000	109	4,499,891
Other Projects (projects with commitments < \$3M)	5,943,358	2,085,594	3,857,764
Total	226,720,127	164,995,486	61,724,641
Florida Gulf Coast University:			
Academic VII	20,325,996	10,039,773	10,286,223
Academic VIII	8,000,016	0	8,000,016
Botanical Gardens Lab	5,024,730	1,421,748	3,602,982
Fine Arts Phase II	12,693,680	1,759,967	10,933,713
Infrastructure	4,655,155	1,431,930	3,223,225
Parking Garage Phase III	8,000,000	4,931,584	3,068,416
Solar Field System	7,500,001	583,888	6,916,113
Student Residence Phase IX	22,000,001	18,647,555	3,352,446
Student Union Addition	12,415,972	589,441	11,826,531
Sugden Hall- Resort & Hospitality	4,010,943	256,88	

	Postemployment Health Care Benefits Payable	22,526,000	10,155,000	0	626,000	2,701,000	4,215,000	0	2,173,000	746,000		974,000	936,000
I	Other	8,655,123	0	1,882,000		4,403,123	0	253,000			2,117,000	0	0

Other Liabilities												
Compensated Absences	420,872,865	403,999,203	3,714,823		1,826,438	4,484,228	57,846	1,460,570	941,514	2,797,512	1,080,923	509,808
Liability for Self Insurance Claims	22,374,071	15,960,945	12,999		0	6,400,127					0	0
Unearned Revenue	58,318,068	0	58,318,068		0						0	0
Postemployment Health Care Benefits Payable	15,671,000	7,616,000	2,689,000		0	3,425,000	76,000	1,284,000	581,000		0	0
Other	68,348	68,348	0		0						0	0
Total Other Liabilities	517,304,352	427,644,496	64,734,890	0	1,826,438	14,309,355	133,846	2,744,570	1,522,514	2,797,512	1,080,923	509,808
Total	576,942,391	436,376,175	76,183,156	1,373,579	15,989,500	20,465,050	230,744	7,395,879	1,979,500	10,618,103	3,408,565	2,922,140
ENDING BALANCE												
Bonds, Notes and Leases												
Bonds Payable/Revenue Certificates	1,257,011,123	129,375,138	245,173,102	26,149,880	220,897,558	71,379,221	30,459,539	109,768,556	9,808,510	126,187,462	153,082,740	134,729,417
Loans and Notes Payable	5,000,000	0	0	0	0		0				0	5,000,000
Installment Purchases Payable	11,171,273	4,440,650	3,057,092	0	1,612,873	1,259,867	0				800,791	0
Capital Leases Payable	31,030,404	3,517,439	0	2,483,611	30,776	11,100,000	0	10,402,123	44,806	2,554,410	0	897,239
Total Bonds, Notes and Leases	1,304,212,800	137,333,227	248,230,194	28,633,491	222,541,207	83,739,088	30,459,539	120,170,679	9,853,316	128,741,872	153,883,531	140,626,656
Other Liabilities												
Compensated Absences	400,866,161	160,758,358	50,725,586	17,897,387	31,251,971	58,397,450	1,849,788	23,315,711	10,515,612	28,499,449	10,857,705	6,797,144
Liability for Self Insurance Claims	118,792,738	99,842,064	948,554	0	0	18,002,120	0				0	0
Unearned Revenue	83,252,221	0	83,252,221	0	0		0				0	C
Postemployment Health Care Benefits Payable	47,764,000	19,648,000	3,677,000	1,219,000	5,217,000	8,150,000	504,000	4,215,000	1,452,000		1,878,000	1,804,000
Other	66,725,391	20,069,670	16,564,103	2,341,394	13,705,486	5,234,003	114,670	1,833,748		6,862,317	0	(
Total Other Liabilities	717,400,511	300,318,092	155,167,464	21,457,781	50,174,457	89,783,573	2,468,458	29,364,459	11,967,612	35,361,766	12,735,705	8,601,144
Total	2,021,613,310	437,651,319	403,397,658	50,091,272	272,715,664	173,522,661	32,927,997	149,535,138	21,820,928	164,103,638	166,619,235	149,227,800

Bonded Debt

of Education and the State Board of Administration administer the principal and interest payments, investment of sinking fund resources, and compliance with reserve requirements.

In addition, the Universities issued bonds for construction of student parking garages, student housing and academic and student service facilities. Bonds outstanding, which include both term and serial bonds, are secured by a pledge of housing rental revenues, traffic and parking fees and various student fee assessments.

Bonds payable at June 30 as follows:

	STUDENT HOUSING	AND PARKING		ACAD	EMIC AND STUDENT	SERVICES FAC	ILITIES	TOTAL	
SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	SERIES	AMOUNT OUTSTANDING	MATURITY DATE	INTEREST RATES	BOND DISC/PREM/REFUNDING	AMOUNT OUTSTANDING

Florida International	University:									
1995	3,700, <mark>0</mark> 00	2016	5.20 - 5.375	0	2,972,511	2016	4.75 - 5.00			
1998	21,530, <mark>0</mark> 00	2028	4.30 - 4.75	1997A	3,872,083	2023	4.40 - 5.00			
1999	4,800, <mark>0</mark> 00	2019	5.00 - 5.625	1998	4,432,541	2026	4.00 - 5.00			
2000	11,735, <mark>0</mark> 00	2025	4.65 - 5.75	2001	2,013,856	2013	5.00			
2002	17,160,00	2022	3.20 - 4.60	2003A	1,970,047	2022	3.625 - 4.125			
2004A	45,075, <mark>0</mark> 00	2034	4.00 - 5.00	2005A	6,621,955	2033	4.00 - 6.50	-		
	\$ 104,000,000.00				\$ 21,882,993.01			\$	304,469	\$ 126,187,461.74
University of North F	lorida:		-				-			-
2007	108,895,000	2037	4.00-5.00	0						
				1						

Annual requirements to amortize all bonded debt outstanding as of June 30 are as follows:

FY ENDING	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	

2035-2039	5,408,533	0	191,500		1,558,778		338,763	224,313			2,570,500	524,679
TOTAL	708,357,182	62,293,633	141,265,114	13,457,212	131,781,515	30,131,786	21,716,718	62,045,396	5,750,892	61,171,054	115,030,304	63,713,558
PRINCIPAL AND INTE	REST:											
2010	104,621,322	13,538,459	21,438,319	2,883,683	17,943,070	8,127,691	1,444,502	9,393,233	956,049	12,696,935	9,506,909	6,692,472
2011	106,017,158	13,561,975	21,416,273	2,885,512	19,030,564	8,131,485	1,564,655	9,384,969	955,416	12,709,008	9,505,389	6,871,912
2012	106,272,558	13,503,505	21,414,329	2,889,026	19,038,881	8,134,459	1,728,478	9,393,643	955,104	12,702,577	9,525,455	6,987,101
2013	106,594,763	13,440,233	21,462,805	2,897,744	19,013,166	8,152,020	1,718,393	9,428,620	961,010	12,707,941	9,903,530	6,909,300
2014	101,768,966	12,136,120	20,350,844	2,849,893	18,322,464	7,160,688	1,805,836	9,074,973	878,601	12,172,093	10,082,294	6,935,160
2015-2019	474,574,872	53,966,747	93,906,675	12,539,570	87,660,000	28,936,850	9,479,156	43,347,000	3,933,794	51,137,134	53,791,132	35,876,814
2020-2024	406,527,557	40,462,402	85,766,161	8,899,717	73,765,737	22,200,388	9,539,816	35,747,524	3,371,403	37,161,948	52,807,027	36,805,434
2025-2029	295,428,887	27,393,414	58,960,492	2,916,573	53,614,237	7,817,159	9,623,577	27,548,301	2,429,338	22,549,173	45,090,163	37,486,460
2030-2034	191,941,078	5,783,078	35,652,102	1,056,236	30,141,351	3,179,591	9,589,284	16,915,683	1,106,055	13,217,238	36,837,903	38,462,557
2035-2039	71,178,533	0	4,021,500	0	15,478,778	0	5,743,763	3,434,313	0	0	27,500,500	14,999,679
Subtotal	1,964,925,694	193,785,933	384,389,500	39,817,954	354,008,248	101,840,331	52,237,460	173,668,259	15,546,770	187,054,047	264,550,303	198,026,889
Bond Disc/Prem/Refunding	442,610	(2,117,162)	2,048,716	(210,862)	(1,329,175)	(329,324)	(61,203)	(1,854,307)	12,632	304,469	3,562,740	416,086
TOTAL	1,965,368,304	191,668,771	386,438,216	39,607,092	352,679,073	101,511,006	52,176,257	171,813,952	15,559,402	187,358,516	268,113,044	198,442,975

The Florida Atlantic University Foundation, Inc., in 1999 and 2000 issued the 1999 and 2000 Certificates of Participation (the Certificates) for \$6,230,000 and \$6,300,000, respectively. The funds were used to build dormitory buildings on the John D. MacArthur campus in Jupiter, Florida. The interest rates on the 1999 certificate range from 3.5 percent to 5 percent while the interest rates on the 2000 certificates range from 4.7 percent to 5.875 percent. The Foundation entered into Master Lease agreements with the former Board of Regents (the Board) whereby they are obligated to pay to the Board \$1 per year for each of the properties. The Foundation further entered into agreements to lease the buildings to the University paying all amounts due under the Certificates.

The University of South Florida Foundation Inc. issued certificates of participation for the purpose of constructing an athleti

1												1
2019-2023	10,645,776	779,742	0	1,594,905	0	4,000,000	0	4,271,129	0	0	0	0
2024-2028	9,479,047	1,065,809	0	239,236	0	3,895,000	0	4,279,002	0	0	0	0
2029-2033	1,784,904	888,029	0	0	0	0	0	896,875	0	0	0	0
2034-2038	213,402	213,402	0	0	0	0	0	0	0	0	0	0
Subtotal	38,823,669	3,517,439	0	3,189,810	30,776	11,100,000	0	17,228,700	44,806	2,709,659	0	1,002,479
Interest	(1,186,785)	2,753,063	0	(706,199)	0	3,852,450	0	(6,826,577)	967	(155,249)	0	(105,240)
TOTAL	37,636,884	6,270,502	0	2,483,611	30,776	14,952,450	0	10,402,123	45,773	2,554,410	0	897,239

<u>Compensated Absences Payable</u> Employees earn the right to be compensated during absences for annual leave (vacation) and sick leave earned pursuant to Board of Governors Rule 6C-5.920, Florida Administrative Code, and pursuant to bargaining agreements with the United Faculty of Florida. Leave earned is accrued to the credit of the employee and records are kept on each employee's unpaid (unused) leave balance. The University reports a liability for the accrued leave; however, State appropriations fund only the portion of accrued leave that is used or paid in the current fiscal year. Although the University expects the liability to be funded primarily from future appropriations, generally accepted accounting principles do not permit the recording of a receivable in anticipation of future appropriations. Consequently, the recording of the liability for compensated absences, without the corresponding recognition of such future resources, results in the appearance of a reduced ability to meet current obligations. At June 30, the estimated liability for compensated absences, which includes the University's share of the Florida Retirement System and Social Security contributions, are shown below. The current portion of the compensated absences liability is based on actual payouts over the last three years, calculated as a percentage of those years' total compensated absences liability.

LEAVETYPE	TOTAL	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU

11. FUNCTIONAL DISTRIBUTION OF EXPENSES

The functional classification of an operating expense (instruction, research, etc.) is assigned to a department based on the nature of the activity, which represents the material portion of the activity attributable to the department. For example, activities of academic departments for which the primary departmental function is instruction may include some activities other than direct instruction such as research and public service; however, when the primary mission of the department consists of instructional program elements, all expenses of the department are reported under the instruction classification. The operating expenses on the statement of revenues, expenses, and changes in net

STATE UNIVERSITIES OF FLORIDA

12. RISK MANAGEMENT PROGRAMS, (cont'd)

The programs' estimated liability for unpaid claims at fiscal year-end is the result of both management and actuarial analyses

12. RISK MANAGEMENT PROGRAMS, (cont'd)

12. RISK MANAGEMEN	NI PROGR	A IVI 5, (C	ont a)									
Liabilities												
Current Liabilities	64,791,996	5,479,955	7,625,960	2,886,175	11,289,718	211,572	1,862,621	420,818	2,276,375	6,684,120	194,143	776,053
Noncurrent Liabilities	881,758,710	34,189,502	52,778,681	41,780,218	119,291,211	1,563,086	13,042,375	3,067,311	28,019,204	75,295,777	1,684,000	6,651,224
Total Liabilities	946,550,706	39,669,457	60,404,641	44,666,393	130,580,929	1,774,658	14,904,996	3,488,129	30,295,579	81,979,897	1,878,143	7,427,277
Net Assets												
Restricted	84,188,814	4,737,080	5,498,428	3,279,356	22,381,563	727,703	4,575,986	3,101,291	3,099,314	3,395,343	528,710	1,105,450
Unrestricted	125,878,287	3,243,866	12,251,556	2,496,951	11,963,037	153,807	2,019,884	53,782	6,394,245	972,440	1,094,632	1,238,866
Invested in Capital Assets, Net of Debt	169,810,241	13,028,073	19,008,525	19,103,813	44,622,739	975,235	553,617	3,708,792	12,105,596	(1,221,325)	1,283,018	2,830,684
Total Net Assets	379,877,341	21,009,019	36,758,509	24,880,120	78,967,339	1,856,745	7,149,487	6,863,865	21,599,155	3,146,458	2,906,360	5,175,000
Condensed Statement of Revenues, Expenses and Changes in Net Assets												
Operating Revenues	264,229,514	19,022,308	40,351,366	9,407,903	30,361,387	2,458,356	10,466,623	1,921,305	14,832,079	19,357,578	1,930,613	13,419,904
Depreciation Expenses	(31,551,167)	(1,657,056)	(3,482,440)	(1,320,293)	(5,148,083)	(104,895)	(634,333)	(188,812)	(1,617,175)	(3,480,160)	(152,254)	(455,703)
Other Operating Expenses	(156,989,009)	(13,111,633)	(28,011,911)	(4,393,884)	(14,913,879)	(2,233,875)	(7,645,334)	(1,494,118)	(7,177,260)	(11,388,482)	(437,209)	(11,316,591)
Operating Income (Loss)	75,689,338	4,253,619	8,857,015	3,693,726	10,299,425	119,586	2,186,956	238,375	6,037,644	4,488,936	1,341,150	1,647,610
Nonoperating Revenues (Expenses)												
Investment Income	2,280,795	(42,911)	750,279	173,908	651,009				277,541	355,235	39,430	76,304
Nonoperating Revenues	6,354,475	0	1,000,932	2,584		5,239	54	10,245	0	622,664	0	3,064
Interest Expense	(31,145,841)	(1,539,414)	(2,752,523)	(1,439,924)	(5,385,786)	(91,220)	(827,604)	(193,163)	(1,433,174)	(4,146,007)	(111,105)	(310,210)
Other Operating Expenses	(1,573,312)	0	0				(1,552,186)	(678)	0	0	0	0
Other Nonoperating Expenses	0	(198,821)	(109,734)		(82,904)				(121,506)	(323,328)	(252,584)	(11,020)
Capital Related Expenditures	(1,886,508)	0	(1,726,547)	(72,779)	(87,182)				0	0	0	0
Transfers	(6,373,800)	(2,491,997)	(441,500)	(622,576)	(476,373)				(383,839)	(675,642)	(781,855)	(700,909)
Change in Net Assets	43,345,148	(19,524)	5,577,922	1,734,939	4,918,189	33,605	(192,780)	54,779	4,376,666	321,858	235,036	704,839
Adjustment to Beginning Net Assets	0	0	0	0	0	0	0	0	0	0	0	0
Beginning Net Assets	345,425,612	21,028,543	31,180,587	23,145,181	74,049,150	1,823,140	7,342,267	6,809,086	17,222,489	2,824,600	2,671,324	4,470,161
Ending Net Assets	388,770,760	21,009,019	36,758,509	24,880,120	78,967,339	1,856,745	7,149,487	6,863,865	21,599,155	3,146,458	2,906,360	5,175,000

12. RISK MANAGEMENT PROGRAMS, (cont'd)

			· · ·										
Condensed Statement of Cash Flows													
Net Cash Provided (Used) by:													
Operating Activities	110,917,673	5,800,009	12,750,155	5,232,926	16,669,058	182,356	3,278,702	1,999,626	7,213,925	9,695,556	1,557,221	1,961,394	
Noncapital Financing Activities	(15,214,981)	(1,221,298)	(6,088,832)	(212,896)	(476,373)	5,232	(1,500,000)	0	(500,515)	(574,170)	(1,031,856)	(707,481)	
Capital and Related Financing Activities	(150,424,930)	(2,181,034)	(4,775,179)	(7,777,994)	(10,174,973)	(231,052)	(1,423,106)	(609,255)	(4,747,594)	(12,137,040)	(294,861)	(719,860)	
Investing Activities	61,585,635	(2,395,625)	26,621	3,311,599	(6,567,264)	494,606	(1,499,945)	500,000	3,196,144	7,344,725	562,346	823,550	
Net Increase (Decrease)	6,863,396	2,052	1,912,765	553,635	(549,552)	451,142	(1,144,349)	1,890,371	5,161,960	4,329,071	792,850	1,357,603	
Adjustment to Beginning Cash	(97,190,881)	0	0	0	0	0	0	0	0	0	0	0	
Beginning Cash & Cash Equivalents	96,388,592	1,674	20,159,510	3,592,117	16,106,541	540,436	1,416,445	2,005,271	888,632	1,463,195	148,346	231,662	
Ending Cash & Cash Equivalents	103,251,989	3,726	22,072,275	4,145,752									



STATE UNIVERSITIES OF FLORIDA STATEMENT OF NET ASSETS UNIVERSITY ONLY FOR FISCAL YEAR ENDED JUNE 30, 2009

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A1XX NON-CURRENT ASSETS:												
A100 RESTRICTED CASH AND CASH EQUIVALENTS												
A101 Cash on Hand - Restricted	0		7.007	0	0		0.000 / 00	0	1 500 00/	0.004.750		0
A102 Cash in Bank - Restricted A103 Cash with State Board of Administration - Restricted	74,984,874 24,113	2,831	7,837 11,006	4,153,550 336	38,911,464 1,365	4,506	2,082,622	0 1,807	4,588,236	3,824,753 2,262	6,226,013	15,190,398
A104 Cash in the State Treasury - Restricted	24,113	2,001	11,000	0	0	4,500		0		2,202		ő
A105 Unexpended General Revenue Releases - Restricted	0			0	0			0				0
A109 TOTAL RESTRICTED CASH AND CASH EQUIVALENTS	75,008,987	2,831	18,843	4,153,887	38,912,829	4,506	2,082,622	1,807	4,588,236	3,827,015	6,226,013	15,190,398
A110 RESTRICTED INVESTMENTS												
A111 Investments with State Treasury - Restricted	89,160,007	77,760,007		11,400,000	0			0				0
A112 Special Investments with State Treasury - Restricted	58,312,160		37,574,360	(304,410)	341,446		333,030	1,872,597	4,094,596	4,413,654		9,986,887
A113 Investments with SBA - Restricted	5,772,563	210,137	410,123		0	597,927		0			4,554,376	0
A114 Other Investments - Restricted A118 Adjustment to Fair Market Value	111,900,886 (4,334,600)	(1,492,415)	(800.334)		10,000,000 (7,273)	76,061,829 531,861		(39,886)	(87,215)	(142,282)	25,839,057 (2,212,718)	(84,338)
Arto Adjustiten to rai Market valde	260,811,016	76,477,729	37,184,149	11,095,590	10,334,173	77,191,617	333,030	1,832,711	4,007,381	4,271,372	28,180,714	9,902,549
A120 LOANS AND NOTES RECEIVABLE	02 450 502	41,348,586	15,703,296	2,630,108	6,773,876	8,105,820		3,022,569	2,788,145	2,511,885	575,297	0
A121 Loans and Notes Receivable A122 Allowance for Uncollectibles	83,459,582 (6,894,119)	-2,727,344	(1,455,817)	2,630,108 (843,022)	(148,455)	(953,123)		3,022,569 (285,752)	2,788,145 (101,824)	(378,783)	212,241	0
A129 TOTAL LOANS AND NOTES RECEIVABLE	76,565,463	38,621,242	14,247,479	1,787,086	6,625,422	7,152,697	0	2,736,817	2,686,321	2,133,102	575,297	0
A130 OTHER NON-CURRENT ASSETS A131 Deferred Charges and Other Assets	19.329.502	1.152.754	5.589.862	5.072	8.574.694	487.605	134.825	760.630	48.761	883.324	1.659.649	32,326
A131 Defended Charges and Other Assets A132 Net Investment in Direct Financing Leases	19,329,302	1,132,734	3,369,002	5,072	0,574,094	467,003	134,623	760,630	40,701	003,324	1,039,049	32,320
A133 Due from Component Unit- Non-Current	13,948,142				10,448,142			0		3,500,000		0
Due from University	0							0				0
A139 TOTAL OTHER NON-CURRENT ASSETS	33,277,644	1,152,754	5,589,862	5,072	19,022,835	487,605	134,825	760,630	48,761	4,383,324	1,659,649	32,326
A2XX CAPITAL ASSETS:												
A210 DEPRECIABLE CAPITAL ASSETS												
A211 Buildings	6,937,769,597	1,739,078,948	1,417,863,167	427,960,475	635,085,798	742,089,471	79,923,788	605,267,762	127,153,881	621,222,394	253,396,739	288,727,175
A212 Infrastructure and Other Improvements	545,931,275	85,387,610	115,186,859	64,056,641	46,195,307	71,234,663	564,883	67,062,160	28,219,861	14,676,850	31,981,735	21,364,706
A213 Furniture and Equipment A214 Library Resources	1,854,352,795 814,263,190	632,721,778 273,046,074	304,130,445 107,106,554	87,964,497 51,516,967	212,373,825 97,060,022	223,125,299 37,190,787	5,465,512 450,490	122,574,406 70,775,415	40,583,896 30,587,963	150,399,720 103,242,121	38,942,521 34,505,650	36,070,896 8,781,147
A215 Property under Capital Lease/Leasehold Improvements	75,846,841	9,815,002	107,100,001	0	15,490,635	13,200,000	100,170	29,100,097	270,648	6,299,117	01,000,000	1,671,342
A216 Works of Art & Historical Treasures - Depreciable	2,885,330	782,335		114,952	906,276	344,966		731,313				5,488
A217 Other Fixed Assets	130,543,913	36,793,696	29,569,807	970,476	17,176,499	29,142,285	114,265	4,200,372	2,413,005	1,954,964	7,168,984	1,039,560
A218 Accumulated Depreciation	(4,221,118,111)	(1,399,280,600)	(640,821,371)	(207,183,056)	(459,568,528)	(490,375,784)	(28,612,662)	(298,746,397)	(125,238,392)	(355,112,529)	(154,394,120)	(61,784,673)
A219 TOTAL DEPRECIABLE CAPITAL ASSETS	6,140,474,831	1,378,344,843	1,333,035,461	425,400,952	564,719,835	625,951,688	57,906,276	600,965,128	103,990,861	542,682,637	211,601,509	295,875,641
A220 NON-DEPRECIABLE CAPITAL ASSETS												
A221 Land	226,875,209	10,850,447	48,388,935	5,826,333	9,684,659	29,060,534	4,561,975	32,439,234	9,605,539	30,989,550	12,863,269	32,604,734
A222 Construction Work in Progress	704,426,071	110,633,975	65,045,344	5,696,138	131,448,260	42,755,279	2,749,486	35,623,537	18,352,895	79,467,046	164,995,486	47,658,624
A223 Works of Art & Historical Treasures - Non-Depreciation	93,305,859	3,717,456	73,677,639	11 500 474	295,750	1,173,160	7 011 4/1	145,380	10,209,269	3,818,249	177 050 755	268,956
A229 TOTAL NON-DEPRECIABLE CAPITAL ASSETS	1,024,607,139	125,201,878	187,111,918	11,522,471	141,428,670	72,988,973	7,311,461	68,208,151	38,167,703	114,274,845	177,858,755	80,532,314
A297 TOTAL NON-CURRENT ASSETS	7,610,745,079	1,619,801,277	1,577,187,712	453,965,057	781,043,764	783,777,086	67,768,214	674,505,244	153,489,263	671,572,295	426,101,938	401,533,228
A299 TOTAL ASSETS	11,798,392,025	2,755,735,402	2,239,609,775	606,321,086	1,247,734,882	1,506,952,286	99,411,584	974,337,326	246,084,601	1,075,111,789	552,262,620	494,830,672

STATE UNIVERSITIES OF FLORIDA STATEMENT OF NET ASSETS UNIVERSITY ONLY FOR FISCAL YEAR ENDED JUNE 30, 2009

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
LIABILITIES:												
A3XX CURRENT LIABILITIES:												
A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES												
A311 Accounts Payable	120,461,240	39,394,612	13,791,610	4,782,900	9,371,805	21,166,634	249,086	11,437,288	2,305,960	8,603,224	5,504,872	3,853,248
A312 Construction Contracts Payable	63,972,281	9,665,953	8,860,961	2,872,299	16,076,689	5,130,840	769,167	0	3,875,394	5,665,313	4,225,650	6,830,014
A313 Accrued Salaries and Wages	121,446,239	38,720,651	6,173,843	7,214,375	17,844,068	23,378,702	1,013,914	8,305,614	4,689,880	7,665,222	3,093,170	3,346,800
A314 Temporary Cash Overdraft	7,929,241	2,363,677		0	0			0			5,565,564	0
A315 Deposits Payable	51,709,027	4,641,953	2,642,017	10,481,205	4,904,582	7,161,343	1,000	3,689,005	550,461	11,442,722	3,575,930	2,618,809
A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	365,518,027	94,786,846	31,468,431	25,350,779	48,197,145	56,837,520	2,033,167	23,431,907	11,421,695	33,376,481	21,965,185	16,648,871
A320 DUE TO OTHER FUNDS												
A321 Due to Other SUS Universities	199,061		199,061	0	0			0				0
A322 Due to Primary Government	3,494,373	1,486,387	325,622	177,147	0		567	0	1,120,997	383,653		0
A323 Due to Component Units	67,319,295		7,403,474	0	3,973,854	52,971,940		644,538		2,325,489		0

STATE UNIVERSITIES OF FLORIDA STATEMENT OF NET ASSETS UNIVERSITY ONLY FOR FISCAL YEAR ENDED JUNE 30, 2009

SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

A5XX NET ASSETS:

A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT	5,975,811,822	1,384,242,479	1,284,138,114	413,420,090	573,415,139	567,360,511	36,840,819	552,819,570	134,815,029	534,581,255	241,972,478	252,206,338
RESTRICTED:												
NONEXPENDABLE:												
A521 ENDOWMENT	0	0	0	0	0	0	0	0	0	0	0	0
EXPENDABLE:												

STATE UNIVERSITIES OF FLORIDA STATEMENT OF NET ASSETS COM PONENT UNITS ONLY FOR FISCAL YEAR ENDED JUNE 30, 2009

SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

STATE UNIVERSITIES OF FLORIDA STATEMENT OF NET ASSETS COM PONENT UNITS ONLY FOR FISCAL YEAR ENDED JUNE 30, 2009

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
LIABILITIES:												
A3XX CURRENT LIABILITIES:												
A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES A311 Accounts Payable	312,350,447	264,500,068	19,039,407	61,418	4,570,342	20,137,547	26,158	2,146,435	1,077,628	209,852	539,759	41,833
A312 Construction Contracts Payable A313 Accrued Salaries and Wages	868,297 20,180,684	11,457,180	868,297 308,908		0 0	8,322,712		0 61,449			30,435	0 0

STATE UNIVERSITIES OF FLORIDA STATEMENT OF NET ASSETS COM PONENT UNITS ONLY FOR FISCAL YEAR ENDED JUNE 30, 2009

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A5XX NET ASSETS:												
A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT RESTRICTED:	496,856,817	360,422,930	56,827,008		38,113,321	16,105,516	2,155,321	19,883,372	3,338,500			10,849
NONEXPENDABLE: A521 ENDOWMENT EXPENDABLE:	2,339,452,764	1,008,921,168	402,487,968	79,075,651	106,704,925	410,662,252	42,307,623	0	42,826,051	142,571,455	67,420,861	36,474,810
A522 DEBT SERVICE	0				0			0				0
A523 LOANS	0				0			0				0
A524 CAPITAL PROJECTS	0				0			0				0
A525 OTHER RESTRICTED NET ASSETS	592,953,227	260,805,422	49,996,067	10,271,520	27,200,700		2,367,552	197,906,408	13,918,977	4,128,312	14,782,219	11,576,050
A526 EXPENDABLE ENDOWMENTS	215,437,664	123,206,659	92,231,005					0				
A530 UNRESTRICTED	606,735,747	481,237,550	62,406,873	1,764,413	4,910,692	51,945,899	(18,654,559)	(12,134,709)	11,207,227	12,274,810	6,099,758	5,677,793
A599 TOTAL NET ASSETS	4,251,436,219	2,234,593,729	663,948,921	91,111,584	176,929,638	478,713,667	28,175,937	205,655,071	71,290,755	158,974,577	88,302,838	53,739,502

STATE UNIVERSITIES OF FLORIDA

STATE UNIVERSITIES OF FLORIDA STATEMENT OF NET ASSETS UNIVERSITY & COMPONENT UNITS COMBINED FOR FISCAL YEAR ENDED JUNE 30, 2009

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
LIABILITIES:												
A3XX CURRENT LIABILITIES:												
A310 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES												
A311 Accounts Payable	432,811,687	303,894,680	32,831,017	4,844,318	13,942,147	41,304,181	275,244	13,583,723	3,383,588	8,813,076	6,044,631	3,895,081
A312 Construction Contracts Payable	64,840,578	9,665,953	9,729,258	2,872,299	16,076,689	5,130,840	769,167	0	3,875,394	5,665,313	4,225,650	6,830,014
A313 Accrued Salaries and Wages	141,626,923	50,177,831	6,482,751	7,214,375	17,844,068	31,701,414	1,013,914	8,367,063	4,689,880	7,665,222	3,123,605	3,346,800
A314 Temporary Cash Overdraft		2,363,677	0	0	0	0	0	0	0	0	5,565,564	0
A315 Deposits Payable	57,859,918	5,099,534	2,658,517	10,481,205	4,904,582	8,884,434	1,000	7,642,724	550,461	11,442,722	3,575,930	2,618,809
A319 TOTAL ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	705,068,346	371,201,675	51,701,543	25,412,197	52,767,487	87,020,870	2,059,325	29,593,510	12,499,323	33,586,333	22,535,379	16,690,704
A320 DUE TO OTHER FUNDS												
A321 Due to Other SUS Universities	199,061	0	199,061	0	0	0	0	0	0	0	0	0
A322 Due to Primary Government	44,818,103	39,972,293	325,622	177,147	0	0	567	2,837,824	1,120,997	383,653	0	0

STATE UNIVERSITIES OF FLORIDA STATEMENT OF NET ASSETS UNIVERSITY & COMPONENT UNITS COMBINED FOR FISCAL YEAR ENDED JUNE 30, 2009

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
A5XX NET ASSETS:												
A510 INVESTED IN CAPITAL ASSETS, NET OF RELATED DEBT RESTRICTED:	6,472,668,639	1,744,665,409	1,340,965,122	413,420,090	611,528,460	583,466,027	38,996,140	572,702,942	138,153,529	534,581,255	241,972,478	252,217,187
NONEXPENDABLE: AS21 ENDOWMENT EXPENDABLE:	2,339,452,764	1,008,921,168	402,487,968	79,075,651	106,704,925	410,662,252	42,307,623	0	42,826,051	142,571,455	67,420,861	36,474,810
A522 DEBT SERVICE	25,611,565	3,081,164	445,203	336	1,365	8,662,814	0	2,603,139	0	2,262	9,815,282	1,000,000
A523 LOANS	182,094,206	33,416,348	4,020,943	1,953,180	3,204,222	5,925,409	0	130,667,883	2,047,801	269,609	0	588,810
A524 CAPITAL PROJECTS	990,560,861	186,202,670	59,486,863	34,305,004	129,417,990	216,780,642	15,645,499	207,488,038	33,278,852	1,059,972	55,006,676	51,888,655
A525 OTHER RESTRICTED NET ASSETS	1,158,722,516	718,344,427	155,105,997	10,271,520	39,305,830	77,560,250	2,788,574	80,981,949	15,922,329	24,000,542	18,603,450	15,837,649
A526 EXPENDABLE ENDOWMENTS	215,437,664	123,206,659.00	92,231,005	0	0	0	0	0				
A530 UNRESTRICTED	1,835,428,235	591,117,220	405,084,410	31,814,392	194,743,985	341,288,361	(11,118,961)	0	48,918,698	157,921,767	52,104,044	23,554,320
A599 TOTAL NET ASSETS	13,219,976,451	4,408,955,065	2,459,827,511	570,840,173	1,084,906,777	1,644,345,755	88,618,875	994,443,951	281,147,260	860,406,862	444,922,790	381,561,431

STATE UNIVERSITIES OF FLORIDA STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS UNIVERSITY ONLY FOR FISCAL YEAR ENDED JUNE 30, 2009

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
B100 OPERATING REVENUES												
B105 Student Tuition & Fees	1,539,632,731	344,000,456	229,002,167	69,685,379	221,117,431	219,821,924	5,799,262	121,873,086	43,138,486	180,723,948	63,418,515	41,052,076
B106 Less: Tuition Scholarship Allowances	(494,398,279)	(115,014,330)	(96,847,919)	(24,423,217)	(70,367,685)	(56,685,403)	(4,617,439)	(28,571,817)	(12,356,236)	(51,968,138)	(21,892,495)	(11,653,601)
B107 Net Student Tuition & Fees	1,045,234,451	228,986,126	132,154,248	45,262,162	150,749,747	163,136,521	1,181,823	93,301,269	30,782,250	128,755,810	41,526,020	29,398,475
B110 Federal Grants and Contracts	862,533,304	333,871,220	126,131,359	44,171,611	79,789,662	169,786,508	575,165	23,440,399	11,614,428	59,665,826	7,066,601	6,420,525
B115 State and Local Grants and Contracts	179,839,847	67,184,037	29,170,092	5,891,994	17,285,786	35,912,945	98,829	10,650,132	2,009,483	7,196,995	1,505,699	2,933,855
B120 Nongovernmental Grants and Contracts	718,638,759	573,094,275	2,982,306	1,679,497	19,159,352	96,880,904	1,102,096	9,440,372	74,237	7,136,274	2,250,602	4,838,844
B125 Sales & Services of Educational Department	50,662,519	47,248,552	1,443,138	0	0	1,146,644	1,276	463,525		359,384		0
B130 Sales and Services of Auxiliary Enterprise	613,513,742	140,189,193	129,246,568	19,825,132	46,141,359	90,693,545	4,830,875	46,969,011	4,501,533	88,510,796	22,530,571	20,075,159
B131 Sales and Services of Component Units	0	0			0			0				0
B132 Hospital Revenues	0	0			0			0				0
B133 Royalties and Licensing Fees	0	0			0			0				0
B134 Gifts and Donations	0	0			0			0				0
B135 Interest on Loans Receivable	1,648,662	769,086	244,950	79,126	154,928	251,440		85,413	56,521	7,198		0
B140 Other Operating Revenue	75,399,928	377,009	11,490,566	5,010,721	16,226,554	7,240,217	232,796	17,455,187	2,134,409	14,109,163	26,638	1,096,668
B199 TOTAL OPERATING REVENUES	3,547,471,212	1,391,719,498	432,863,227	121,920,243	329,507,388	565,048,725	8,022,860	201,805,308	51,172,861	305,741,446	74,906,131	64,763,526
B200 OPERATING EXPENSES												
B205 Compensation & Employee Benefits	4,062,891,458	1,456,953,884	513,723,019	169,235,658	405,626,114	601,610,300	19,152,611	244,219,618	87,805,846	360,426,504	120,966,844	83,171,060
B210 Service & Supplies	1,183,293,057	352,375,290	172,140,475	45,434,447	121,944,935	185,304,961	7,304,853	79,240,363	27,281,123	124,206,488	43,221,821	24,838,302
B215 Utilities	232,735,173	71,509,768	50,127,831	16,291,114	20,521,499	26,259,745	1,411,914	14,932,240	4,244,871	15,380,004	7,520,349	4,535,839
B230 Scholarships and Fellowships	452,729,351	98,458,873	67,212,130	24,468,803	57,266,297	80,109,132	979,104	30,478,142	12,985,429	53,726,817	15,762,290	11,282,334
B235 Depreciation Expense	395,002,301	120,507,565	67,047,097	20,265,738	47,541,084	39,657,447	2,583,305	26,330,586	8,874,836	36,087,764	15,615,861	10,491,017
B240 Self Insurance Claims and Expenses	32,116,332	21,654,437			0	10,461,895		0				0
B250 Other Operating Expenses	0	0			0			0				0
B299 TOTAL OPERATING EXPENSES	6,358,767,672	2,121,459,817	870,250,552	275,695,759	652,899,929	943,403,481	31,431,787	395,200,949	141,192,105	589,827,577	203,087,164	134,318,552
C302 Capital Appropriations	(2,811,296,460)	(729,740,319)	(437,387,325)	(153,775,517)	(323,392,540)	(378,354,757)	(23,408,927)	(193				

STATE UNIVERSITIES OF FLORIDA STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS COMPONENT UNITS ONLY FOR FISCAL YEAR ENDED JUNE 30, 2009

	SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
B100 OPERATING REVENUES												
B105 Student Tuition & Fees	0				0							0
B106 Less: Tuition Scholarship Allowances	0				0							0
B107 Net Student Tuition & Fees	0				0							0

STATE UNIVERSITIES OF FLORIDA AND COMPONENT UNITS STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS UNIVERSITY & COMPONENT UNITS COMBINED

STATE UNIVERSITIES OF FLORIDA STATEMENT OF CASH FLOWS UNIVERSITY ONLY FOR FISCAL YEAR ENDED JUNE 30, 2009

SUS	UF	FSU	FAMU	UCF	USF	NC	FAU	UWF	FIU	UNF	FGCU
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1,038,342,177	227,184,367										

C100 CASH FLOWS FROM OPERATING ACTIVITIES C101 Tuition and Fees